



NATIONAL INSURANCE ACADEMY

ADMISSIONS OPEN FOR

INTERNATIONAL STUDENTS

Limited Seats 45 only

PGDM (Insurance & Risk Management)

AICTE Approved | Accredited by NBA | MBA Equivalence by AIU

PGDM Admissions Information Brochure for International Students

About National Insurance Academy (NIA)

Established in 1980 by Public Sector Insurance companies under the aegis of the Ministry of Finance, Govt. of India. The National Insurance Academy (NIA) is a leading institution for learning, education and research in Management, Insurance, Pension, and allied areas not only in India but in the African, Middle East and Southeast Asian region.

The Academy started the AICTE approved PGDM programme in 2010. The programme has been accredited by the National Board of Accreditation (NBA) and granted equivalence to MBA by AIU.

The Governing Board of NIA has Chairman and the Managing Directors of LIC of India, Chairman-Cum-Managing Directors of General Insurance Corporation of India and Public Sector General Insurance Companies, a senior representative of the Ministry of Finance, Government of India along with eminent personalities from the Academia chosen for their distinctive contribution to the cause of Insurance, Education and Finance and in other fields.

The sponsorship and patronage enjoyed by NIA have made it a prime destination for Education, Research, Training, Consultancy and Leadership Development in Insurance, Pension and Risk Management in South and Southeast Asia. On 11th October 2023,NIA has entered into an MOU with African College of Insurance and Social Protection (ACISP), Tanzania with an aim to establish a world class modern facility to serve Africa in the fields of Insurance, Social Protection and allied fields.



Vision

NIA to be a global institution of excellence in learning and research in Insurance, Pension and allied areas.

Mission

- To build capacities in the management of Insurance, Pension and allied sectors.
- To create a stream of young talent for the Insurance, Pension and allied sectors.
- To provide strategic approaches in the Management of Insurance, Pension and allied sectors.
- To undertake and create an ambience for policy research in Insurance, Pension and allied sectors.
- To promote learning: education and training in Insurance, Pension and allied sectors.

Programme Educational Objectives

- Develop the ability to practically implement theoretical concepts, emphasizing hands-on experiences and real-world applications.
- Cultivate essential industry skills ensuring graduates are well-prepared for diverse roles within the industry by fostering capacities such as critical thinking, problem-solving, effective communication, and ethical decision-making, enhancing the overall competency of students.
- Identify and select high-potential students with a focus on insurance, pensions, and allied sectors, ensuring a talent pool that aligns with industry needs and promote career choices that align with the institute's mission.
- Inculcate a culture of research and innovation by engaging students in policy research projects related to the insurance and allied sectors, fostering an environment where critical thinking and evidence-based decision-making are valued.
- Promote a deep understanding of insurance and allied sectors among students and corporates through targeted educational and training programs.
- Encourage a commitment to continuous learning, ensuring graduates remain informed about evolving industry trends and advancements.

Keeping in tune with the Vision and Mission of NIA, the Academy has always been engaged in:

a. Designing, developing and conducting innovative Management Development Programmes (MDPs) for Insurance Professionals both at the Middle and Senior Management level from the Insurance Industry and other allied sectors from India and abroad since its inception in 1980.

b. Research and Publication in Insurance, Pension and allied sectors.

PGDM (Insurance & Risk Management)

The curriculum consists of 55% core Management subjects like Finance, HR, Marketing, Analytics and Technology along with 45% Insurance Subjects viz. General Insurance, Life Insurance, Re- Insurance and Pension. Thus, the PGDM of NIA stands out in comparison with other PGDM programmes of similar nature and gives the student an added advantage of choosing an industry like Insurance technology which is set for unprecedented expansion, while making their career choices. This programme is so designed to nurture students for top leadership role like CEOs in future and also to create entrepreneurs in the field of Insurance and Technology.

The unique blend of Management and Insurance has made the programme attractive to the employers giving a choice of well nurtured talent ready to take up any managerial position in Insurance and allied areas. NIA has 100% placement record right from the First Batch of 2010- 12. The Alumni are working with reputed Multinational and Indian Reinsurance, Insurance Companies, Insurance Brokers, leading IT Companies & other industries both in India and abroad.

The PGDM is a full-time programme that has hostel facility on merit basis for students & with the state-of-the-art facilities that include classrooms, labs, conference hall etc. In addition, the campus has a world class library, swimming pool, outdoor games facilities, gym and yoga centre.

ALUMNI SPEAK

"Completing my PGDM in Insurance and Risk Management from the National Insurance Academy, Pune has been one of the most important steps in my career. The program gave me a clear understanding of insurance fundamentals and helped me build strong skills that support my work in Corporate Insurance today.

The teaching faculty at NIA, coming directly from the insurance industry, made the learning highly practical and relevant to real business situations. One of the biggest advantages of being an NIA alumnus is the strong and supportive alumni network. It has opened doors to valuable industry connections, guidance, and continuous learning. The NIA community truly feels like an extended professional family.

Proud to be part of the NIA alumni network."



Abhijeet Mhatre (Batch 2013-15)

General Manager & Head Corporate Insurance at Reliance Infrastructure

"NIA's deep-rooted expertise in insurance, reflected through its experienced faculty and constant industry interactions, equipped me with a global view of the sector. Regular seminars and access to thought leaders turned theory into actionable insights, preparing me for real-world challenges.

Thanks to this practical exposure and guidance, I can confidently navigate the fast-moving consulting landscape and deliver value in the evolving insurance domain."



Aniket Dhabekar (Batch 2016-18)

Management Consultant, Accenture Strategy & Consulting

Why NIA? Advantage @ NIA

Excellent track record of placement. Some students are selected by overseas companies. The PGDM Programme is approved by AICTE and accredited by NBA. The programme has also been granted equivalence to MBA by AIU.

The PGDM programme has a unique blend of Management and Insurance subjects where emphasis is placed both on theory and practice. Students of NIA on completion of PGDM have exemption in Associateship examination conducted by Insurance Institute of India based on specic criteria. This gives them an edge over others in gaining insurance knowledge and good placement through campus selection.

The faculty comprises of academicians and practitioners who are on NIA campus on full-time basis, in addition to regular visiting faculty. Excellent infrastructure facilities for curricular, Co-curricular and extracurricular activities that includes a library stocking over 25000 books and around 4000 + holdings and online journals on management and insurance.

A good number of students concurrently pursue Insurance courses through Insurance Institute of India (III) Mumbai, CII-UK, CPCU-USA and Actuarial exams of Institute of Actuaries of India giving them a distinctive advantage in placements.

The PGDM programme of NIA provides the students a practical exposure and opportunity to interact with Regulators, CEOs of Insurance Companies and other Professional Bodies by involving them in several interactive Seminars, Conferences and Insurance Summits throughout the 2 year programme.

The 32 Acre campus in the city of Pune on the Mumbai-Bengaluru highway with greenery all around provides an unmatched ambience along with high safety and security for the students.

PLACEMENTS :

Since inception, NIA has 100% campus placement record. Highest CTC of batch 2024-26 is Rs. 38.18 Lakh p. a.

Companies who have participated in the placement process till date includes :

INTERNATIONAL COMPANIES: Orient Insurance PJSC, Qatar Insurance Company

LIFE INSURANCE COMPANIES: Aviva Life Insurance Company, Bajaj Allianz Life Insurance Company, Future Generali Life Insurance Company, HDFC Life Insurance Company, ICICI Prudential Life Insurance Company, IndiaFirst Life Insurance Company, Kotak Life Insurance Company, Pramerica Life Insurance Company, SBI Life Insurance Company, TATA AIA Life Insurance Company

GENERAL INSURANCE COMPANIES: Bajaj Allianz General Insurance Company, Chola MS General Insurance Company, Digit Insurance Company, Future Generali General Insurance Company, HDFC ERGO General Insurance Company, ICICI Lombard General

Insurance Company, IFFCO Tokio General Insurance Company, Kshema General Insurance Company, Liberty General Insurance Company, Magma HDI General Insurance Company, Royal Sundaram General Insurance Company, SBI General Insurance Company, TATA AIG General Insurance Company, Universal Sompo General Insurance Company, Zurich Kotak General Insurance Company

STAND-ALONE HEALTH INSURANCE COMPANIES: Aditya Birla Health Insurance Company, Care Health Insurance Ltd., Galaxy Health Insurance, ManipalCigna Health Insurance Co. Ltd.

IT & CONSULTING: Accenture Technology, Accenture Strategy & Consulting, Atos Syntel, Capgemini, Cogitate Technology Solutions, Cognizant Consulting, Cognizant Technology, Expleo, Guidewire, IBM, Infosys BPM, Infosys Technology, Intellect Design, L&T Infotech, Marsh McLennan, Monocept, ValueMomentum, Testing xperts

INSURTECH: Roadzen, Bluepineapple, PB Fintech

INSURANCE BROKERS: Anand Rathi Insurance Brokers Ltd., Alliance Brokers, AON India Insurance Brokers Pvt. Ltd., Edme Insurance Brokers Pvt. Ltd., First Policy Insurance Brokers Pvt. Ltd., Gallagher Insurance Brokers Pvt. Ltd., Howden Insurance Brokers Pvt. Ltd., Insurance dekho, Mahindra Insurance Brokers Ltd., Marsh India Insurance Brokers Pvt. Ltd., PB Partners, Policy Bazaar Insurance Brokers Pvt. Ltd., Prudent Insurance Brokers Pvt. Ltd., Salasar Services Insurance Brokers Pvt. Ltd., Unilight Insurance Brokers Pvt. Ltd., Plum, Unison Brokers, WTW

REINSURANCE: Swiss Re

BANKS: AU Small Finance Bank

INSURANCE VERTICALS: Gallagher GCC, Finsall Resources Pvt. Ltd.,Reliance Industries Ltd., RMS

Highest Placement packages in the previous years:

Batch	Highest CTC
2022-2024	Rs. 22.00 lakh per annum
2023-2025	Rs. 20.00 lakh per annum
2024-2026	Rs. 38.18 lakh per annum

The employment opportunities are beyond insurance and NIA alumni are working in non-insurance companies also.

ADMISSIONS FOR INTERNATIONAL STUDENTS

ELIGIBILITY CONDITIONS FOR PGDM PROGRAMME AT NIA:

COURSE HIGHLIGHTS

- Management Education with focus on Insurance
- 55% Management subjects covering Marketing, HR, IT, Law, Finance, Management Accounting & Economics
- 45% Insurance subjects covering Life, Non-Life, Health & Reinsurance subjects
- Learning with an emphasis on problem-solving, case/project-based learning assignments, off-campus research projects etc.
- Unique blend of Qualified Academicians and Practitioners from Insurance Industry
- Participation in High Profile Seminars and Conferences
- 8 weeks of Summer Internship
- Excellent Infrastructure Facilities

To apply: **Register on "Study in India" portal https://www.studyinindia.gov.in/**

Eligibility for Admission

Applicants must fulfill the following criteria:

- At least 50% marks in the bachelor's degree of 3 years duration.
- Age should not be more than 28 years.

Key Features of the Programme

- Two-year full-time program
- Alumni well placed in insurance & other industries both in India & abroad
- 100% placement track record since inception
- 32 Acres lush green campus

Fee Structure: The program fee for two years, that includes tuition fee, professional and incidental expenses towards the conduct of the program shall be **Rs. 29,00,000/-** (including hostel and food charges).

ACADEMIC INFRASTRUCTURE:

There are 12 air-conditioned lecture halls equipped with state-of-the-art facilities. Six of these classrooms are dedicated for PGDM Students. In addition, there are 8 syndicate rooms to facilitate group discussions, case studies, presentations and deliberations.

Separate reading rooms are also available for the use of the students.

Convention Centre:

There is also a best-in-class auditorium with a seating capacity of 220 with excellent audiovisual system.

Glimpse into NIA Library:

It is one of the few libraries in India having the choicest collection of books in life Insurance, non-life insurance and management areas. The reading room of this library is equipped with almost all national and international journals in Insurance, Actuarial Science, Pensions and related areas including journals for general awareness and entertainment. A variety of research publications add further value to this already rich knowledge bank.

Computer Facilities:

NIA has a Windows based LAN, connected to state-of-the-art terminals spread all over the establishment. The Academy has IT park classroom for IT training. Wi-Fi facility is available in the campus.

Insurance Labs:

The academy fosters a unique concept known as Insurance Labs.

There are motor lab, marine lab and health lab for the students to get practical knowledge on related general insurance subjects.

Hostel :

The student's hostel "Sarvapalli" has fully furnished spacious rooms. The hostels are separate for male and female students. It has 24 hours uninterrupted power and water supply. Round the clock security is provided in the hostel and in the rest of the campus. There is also the Internet facility with Wi-Fi connectivity for the students in the rooms.





Grievance Redressal Committee & Anti-Ragging Committee:

The Academy is fully compliant with the regulations pertaining to "Establishment of Mechanism for Grievance Redressal Regulations, 2012 of AICTE" & Internal Complaint Committee.

NIA follows anti-ragging regulation as per AICTE norms.

Health Care: There is a clinic where a doctor visits regularly and is also available on call. In addition, students have the benefit of Mediclaim and personal accident cover up to a specied amount under a group insurance policy during the duration of the programme.

Sports and Recreation: The multipurpose sporting complex has facilities for badminton, table tennis, billiards, state-of-theart gymnasium, sauna, jacuzzi. There is a swimming pool in the sporting complex. There is also an open ground for playing cricket, football and basketball.

Yoga & Meditation Hall: There is a separate Yoga and Meditation Centres in the campus.

Jogging Track and GIC Pathway: The 1.5 kms jogging track encircling the campus is a wonderful way to breathe fresh air and hear chirping of the birds. The GIC Pathway close to sporting complex is a water-fed pathway with gravel for acupressure therapy.

Banking and Postal Services: A branch of Bank of Maharashtra and a Post Office are located inside the campus near the main gate of the campus for banking (Forex services is also available) and postal needs, including ATM facility.

Other Unique Features:

The officials including faculty members working at NIA live on the campus. The atmosphere is lively with families contributing to the vibrancy. Many festivals are celebrated with enthusiasm by the families of campus residents including children where the students also participate wholeheartedly. All cultural programmes involve all the residents of the campus, students & MDP participants.

In short, the students shall feel that NIA is a home away from home. To sum up the students of the academy are provided with every facility to grow intellectually, emotionally, and spiritually in conditions conducive for the same. The Academy equips them with the skills to face the challenges of the outside world with courage, conviction and competency.

Scholarships:

NIA gives 9 scholarships of Rs. 1 lakh each to meritorious students, girl students and eligible students belonging to specified categories including students belonging to economically weaker sections.

Awards:

The academy has received recognition from several bodies in the form of Awards.

Recently received "Best Insurance Academy in India – Excellence Award For Training & Education In India" at Insurance & Fintech Summit.

Our students has received several academic awards in inter-college and inter-university competitions.

NATIONAL INSURANCE ACADEMY

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FOR FURTHER INFORMATION

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